

State of Mississippi

EXECUTIVE



OFFICE

JACKSON

The within and foregoing Charter of Incorporation of

COMMUNITY DEVELOPMENT FOUNDATION

is hereby approved.

In testimony whereof, I have hereunto set
my hand and caused the Great Seal of
the State of Mississippi to be affixed
this _____ day of

September 19 48



Warren

Governor

Receipt No. 1795 L

By the Governor

Heber L. Ladd

Secretary of State

Recorded in the Secretary of State's office this
the twenty-first day of September, 1948.

Heber Lodner,

Furnished by ~~Heber Lodner~~ Secretary of State, Jackson, Miss.

Use this form and acknowledgments in making application for Charter of Incorporation in Mississippi.

THE CHARTER OF INCORPORATION OF

1. The corporate title of said company is COMMUNITY DEVELOPMENT FOUNDATION

2. The names of the incorporators are:

<u>Julius G. Berry</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>W. E. McClure</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>L. P. McCarty</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>Britt A. Rogers, Jr.</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>F. L. Spight, Jr.</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>Robert W. Reed, Jr.</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>R. G. Purnell</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>L. G. Milan, Jr.</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>Medford Leake</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>George McLean</u>	Postoffice	<u>Tupelo, Mississippi</u>
<u>E. D. Perkins</u>	Postoffice	<u>Tupelo, Mississippi</u>

3. The domicile is at Tupelo, Mississippi

4. Amount of capital stock and particulars as to class or classes thereof:

None. This corporation is a non profit, non stock, non dividend paying corporation, and no capital stock is required.

5. Number of shares for each class and par value thereof: There shall be no shares of stock in the corporation; this corporation to be a Community Development Foundation operated without profits to the stock holders for the public good, and is to declare no dividends to the stock holders and there shall be no individual liability against the members for corporation debts; but the entire corporation shall be liable for the claims of creditors of the Foundation. The charter members of said corporation are those making this application, but they and such other members as the corporation may have from time to time, shall have the right to elect other members of the corporation, persons who may be interested in the purposes thereof, and shall provide by-laws for the government of the election and reception of members, which shall be in accord with the provisions of Chapter 100 Code of 1930 and especially Section 4131 thereof.

6. The period of existence (not to exceed fifty y

perpetual.

7. The purpose for which it is created: .

To coordinate, initiate, promote, develop and assist in the financing, management and direction of enterprises leading to the upbuilding of the community, including agriculture, industry, trade, recreation, education, and other matters of civic interest; said community development foundation may own property, real, personal and mixed, may acquire the same by purchase, gift, lease, devise, bequest or otherwise; may lease property, may contract and be contracted with; may award prizes and premiums; may employ officers, agents and servants; may create a reserve fund for protection against deficits or losses in future years, which reserve fund, upon dissolution of the corporation, shall be first applied to the payment of all outstanding obligations and then shall be considered a trust fund for the benefit of the public in a fifty mile radius of Tupelo, Mississippi, provided however, that none of the powers herein granted shall be valid if in conflict with the constitution and laws of the State of Mississippi.

The rights and powers that may be exercised by this corporation, in addition to the foregoing, are those conferred by Chapter 100, Code of Mississippi of 1930, and amendments thereto.

The rights and powers that may be exercised by this corporation, in addition to the foregoing, are those conferred by Chapter 4, Title 21, Code of Mississippi of 1942, and amendments thereto.

8. Number of Shares of each class to be subscribed and paid for before the corporation may begin business.

None. There being no shares of stock in this corporation and it being organized a non-profit community development foundation as provided by Section 4131 Chapter 100, Code of 1930, the foundation is authorized to begin business upon the approval of this charter.

[Handwritten signatures of incorporators]

Incorporators

George M. Lee
Ed. W. Davis

ACKNOWLEDGMENT

STATE OF MISSISSIPPI

County of Lee

This day personally appeared before me, the undersigned authority, Julius G. Berry,
W. E. McClure, L. P. McCarty, Britt A. Rogers, Jr., Robert W. Reed, Jr.
F. L. Spight, Jr., R. G. Purnell, L. G. Milam, Jr., Medford Leake,
George McLean and E. D. Perkins

incorporators of the corporation known as the Community Development Foundation

who acknowledged that ~~(he)~~ (they) signed and executed the above and foregoing articles of incorporation as
~~(his)~~ (their) act and deed on this the 15 day of September, 1948

My commission
 expires March 1, 1951

Mrs. Ada Carney
 Notary Public, Lee County, Miss.

STATE OF MISSISSIPPI

County of _____

This day personally appeared before me, the undersigned authority _____

incorporators of the corporation known as the _____

who acknowledged that (he) (they) signed and executed the above and foregoing articles of incorporation as
 (his) (their) act and deed on this the _____ day of _____, 194_____

STATE OF MISSISSIPPI

County of _____

This day personally appeared before me, the undersigned authority _____

incorporators of the corporation known as the _____

who acknowledged that (he) (they) signed and executed the above and foregoing articles of incorporation as
 (his) (their) act and deed on this the _____ day of _____, 194_____

Received at the office of the Secretary of State this the 20th day of September

A.D. 1948, together with the sum of \$10.00 deposited to cover the recording fee, and referred
 to the Attorney General for his opinion.

Heber Ladner
 Secretary of State.

Jackson, Miss., September 20th 1948

I have examined this charter of incorporation and am of the opinion that it is not violative of the Con-
 stitution and laws of the state, or of the United States.

Heber Ladner
 Attorney General.
 By James J. Kendrick
 Assistant Attorney General.

NOTE—In case all incorporators are together when acknowledgment is taken, one acknowledgment will
 be sufficient.